

| Mutual Fund (IDF)

IL&FS Infrastructure Debt Fund

Asset Management Company: IL&FS Infra Asset Management Limited (AMC)
Registered Office : The IL&FS Financial Centre, 3rd Floor, Plot C-22, G Block, Bandra
Kurla Complex, Bandra East, Mumbai-400051, India
Website: www.ilfsinfrafund.com

NOTICE CUM ADDENDUM No. 2/2013

Notice cum Addendum to the Private Placement Memorandum (PPM) of IL&FS Mutual Fund (IDF) ('the Fund'):

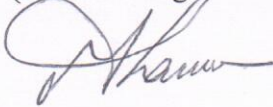
Investors are requested to note the following changes to the PPM of IL&FS Infrastructure Fund – Series 1-A, Series 1-B and Series 1-C (“the Scheme”) of the Fund

I. Additional rating to the Scheme:

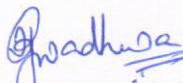
The rating agency Credit Analysis & Research Limited ‘CARE’ has assigned ‘CARE AAA (MF-IDF)’ (Triple A Mutual Fund-Infrastructure Debt Fund) rating to the Scheme. The detailed rating rationale and disclaimer is available on the website of CARE viz. care@careratings.com

Note: This Notice cum addendum forms an integral part of the PPM of the Fund. All other terms and conditions mentioned in the PPM shall remain unchanged.

For **IL&FS Infra Asset Management Limited**
(Asset Manager to IL&FS Mutual Fund (IDF))



Manish Chourasia
Chief Executive Officer



Hemanti Wadhwa
Chief Compliance Officer and Company Secretary

Date: July 29, 2013

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.