

Asset Management Company: IL&FS Infra Asset Management Limited (AMC)

CIN: U65191MH2013PLC239438

Registered Office: The IL&FS Financial Centre, 8th Floor, Plot C-22, G Block,
Bandra Kurla Complex, Bandra East, Mumbai-400051, India

Website: www.ilfsinfrafund.com

NOTICE CUM ADDENDUM No. 94/2023

NOTICE CUM ADDENDUM TO THE PRIVATE PLACEMENT MEMORANDUM (PPM) AND STATEMENT OF ADDITIONAL INFORMATION (SAI) OF ALL EXISTING SCHEMES OF IL&FS MUTUAL FUND (IDF)

Unitholders are requested to note the following changes in Key personnel and Director of IL&FS Infra Asset Management Limited (AMC):

(1) Resignation of Chief Executive Officer and Managing Director

Mr Jignesh Shah, CEO and Managing Director of the AMC has resigned and ceases to be the Key Personnel of the Company with effect from the close of business hours of Monday, August 14, 2023

(2) Appointment of Chief Executive Officer

Mr Neelesh Vernekar, has been designated as the Chief Executive Officer (CEO) (Key Personnel) of the AMC with effect from the close of business hours of Monday, August 14, 2023. His brief profile is provided in the table below:

Name/Designation	Age/Qualification	Brief Experience
Neelesh Vernekar Chief Executive Officer	Age: 51 years Qualification: - PhD - Economics (IIT Bombay), - PGDM- Finance and Marketing, - BE- Computer Engineering	Mr Neelesh Vernekar has over 25 years of Corporate and Investment banking experience at leading International and Private banks most recently with Standard Chartered Bank and previously with Axis Bank. He has extensive experience in the area of Corporate, Infrastructure Project & Structured Finance, and Capital markets across the entire spectrum of mid-market, local corporate and MNCs

(3) Appointment of Director on the Board of IL&FS Infra Asset Management Limited

Investors are requested to note that Mr Manoj Borkar has been appointed as an Associate Director on the Board of IL&FS Infra Asset Management Limited with effect from Close of business hours on Monday, August 14, 2023. A brief profile of Mr Manoj Borkar is given below:

Name/Designation	Age/Qualification	Brief Experience
Mr Manoj Borkar Associate Director	Age: 58 years Qualification: Mr Borkar holds a Bachelors degree of Commerce from Bombay University (India) and is a fellow member of The Institute of Chartered Accountants of India	Mr Manoj Borkar is the Chief Executive Officer & Chief Financial Officer of IL&FS Investment Managers Limited (IIML). Mr Borkar has over 35 years of experience in accountancy, operations, tax and other related activities. He has been instrumental in setting up the internal control systems and procedures, as well as the operating procedures, for IIML. He has been closely involved in the fund structuring and fund raising activities of IIML and the legal documentation of the same. He was also part of the team, which successfully managed to raise a line of credit of \$250 million for IL&FS for financing infrastructure projects in India. He has also closely worked with setting up joint ventures and other special purpose companies of IL&FS. He has worked with the IT Systems Group in developing the accounting software Mr Borkar currently acts as a Director on four subsidiaries of IIML

(4) Appointment of Compliance Officer

Ms Sabana Syed has been designated as the Compliance Officer (CO) (Key Personnel) of the AMC with effect from Thursday, August 24, 2023. Her brief profile is provided in the table below:

Name/Designation	Age/Qualification	Brief Experience
Sabana Syed Compliance Officer	Age: 33 years Qualification: - Pursuing Masters in Business Law from NLS - Company Secretary(ICSI-New Delhi), - B.Com (Hons)	Ms Sabana Syed is a Company Secretary by profession, with 8 years of experience in Legal, Secretarial & Compliance in various industries such as Hospitality, Shipping, Construction & Real Estate. She is having handhold experience in equity Listing Obligation & Disclosure (LODR) of SEBI Regulations and Companies Act 2013. In her short span of career, she has worked mostly in MNCs.

This notice-cum-addendum forms an integral part of the PPM and SAI of the Schemes of IL&FS Mutual Fund (IDF)

All other terms and conditions of the PPM & SAI of the Schemes of IL&FS Mutual Fund (IDF) will remain unchanged

For IL&FS Infra Asset Management Limited
[Investment Manager for IL&FS Mutual Fund (IDF)]

Place: Mumbai
Date: August 28, 2023

Sd/-
Authorised Signatories

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY