

UNAUDITED FINANCIAL RESULTS OF THE SCHEMES OF IL&S MUTUAL FUND (IDF) FOR THE PERIOD ENDED SEPTEMBER 30, 2014
 (Pursuant to the provisions of Regulation 59 of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

Sr. No.	Particulars		IL&S IDF	IL&S IDF	IL&S IDF
			Scheme 1A	Scheme 1B	Scheme 1C
			01.04.2014 to 30.09.2014	01.04.2014 to 30.09.2014	01.04.2014 to 30.09.2014
1.1	Unit Capital at the beginning of the half - year period	(Rs in Crores)	178.62	176.93	206.95
1.2	Unit Capital at the end of the period	(Rs in Crores)	238.16	235.91	275.93
2.0	Reserves & Surplus	(Rs in Crores)	15.98	17.54	19.46
3.1	Total Net Assets at the beginning of the half - year period	(Rs in Crores)	182.74	180.99	212.39
3.2	Total Net Assets at the end of the period	(Rs in Crores)	254.14	253.45	295.39
4.1	NAV at the beginning of the half year period ##	(Rs)			
	Direct Plan - Dividend Option		767,291.8064	767,195.5176	769,707.8997
	Direct Plan - Growth Option		767,291.8064	767,195.5176	769,707.8997
4.2	NAV at the end of the period	(Rs)			
	Direct Plan - Dividend Option		1,067,080.9429	1,074,353.9186	1,070,538.5082
	Direct Plan - Growth Option		1,067,080.9429	1,074,353.9186	1,070,538.5082
4.3	Dividend (net) paid per unit during the half - year	(Rs.)			
	Individual & HUF				
	Direct Plan - Dividend Option		NIL	NIL	NIL
	Others				
	Direct Plan - Dividend Option		NIL	NIL	NIL
	INCOME				
5.1	Dividend	(Rs in Crores)	NIL	NIL	NIL
5.2	Interest	(Rs in Crores)	6.51	8.80	10.52
5.3	Profit/(Loss) on sale/redemption of investments (other than inter scheme transfer/sale.)	(Rs in Crores)	NIL	NIL	NIL
5.4	Profit/(Loss) on inter-scheme transfer/sale of investments	(Rs in Crores)	NIL	NIL	NIL
5.5	Other Income	(Rs in Crores)	5.49	3.48	5.28
5.6	Total Income (5.1 to 5.5)	(Rs in Crores)	12.00	12.28	15.80
	EXPENSES				
6.1	Management Fees (excluding service tax)	(Rs in Crores)	1.45	1.44	1.68
6.2	Trustee Fees (excluding service tax)	(Rs in Crores)	0.01 @	0.01 @	0.01 @
6.3	Total Recurring Expenses (including 6.1 and 6.2)	(Rs in Crores)	1.46	1.45	1.69
6.4	Percentage of Management Fees to daily average net assets (excluding service tax) #	(%)	1.21%	1.21%	1.21%
6.5	Total Recurring expenses as a percentage of daily average net assets #	(%)	1.40%	1.40%	1.40%
7.1	Returns during the half year * [(+) (-)]		-	-	-
7.2	Compounded Annualised yield in case of schemes in existence for more than 1 year				
	(i) Last 1 year	[%]	N.A.	N.A.	N.A.
	(ii) Last 3 years	[%]	N.A.	N.A.	N.A.
	(iii) Last 5 years	[%]	N.A.	N.A.	N.A.
	(iv) Since the launch of the scheme /plan	[%]	10.63%	11.79%	11.18%
	(v) Date of launch of the scheme / plan		18-Jun-13	18-Jun-13	18-Jun-13
7.3	Returns on Benchmark Index during the half year * [(+) (-)]		-	-	-
7.4	Compounded Annualised yield on Benchmark Index				
	(i) Last 1 year	[%]	N.A.	N.A.	N.A.
	(ii) Last 3 years	[%]	N.A.	N.A.	N.A.
	(iii) Last 5 years	[%]	N.A.	N.A.	N.A.
	(iv) Since the launch of the scheme /plan	[%]	7.75%	7.75%	7.75%
	Benchmark Index		CRISIL Composite Bond Fund Index	CRISIL Composite Bond Fund Index	CRISIL Composite Bond Fund Index
8	Provision for Doubtful Income/Debts	(Rs in Crores)	NIL	NIL	NIL
9	Payments to associate/group companies	(Rs in Crores)	NIL	NIL	NIL
10	Investments made in associate/group companies	(Rs in Crores)	NIL	NIL	NIL
N.A.	Not Applicable				
(*)	Absolute Returns are not being calculated as units were partly paid-up as on March 31, 2014				
(S)	Returns since the launch/allotment date of the Scheme/Plan represents absolute return.				
(@)	Indicates less than 0.01 Crores.				
(#)	Indicates annualised for the period.				
(##)	IL&S IDF SCHEME 1A, IL&S IDF SCHEME 1B, IL&S IDF SCHEME 1C Based on the computed NAV as on March 31, 2014.				
Past performance may or may not be sustained in future. The calculation of returns shall assume that all payouts during the period have been reinvested in the units of the then prevailing NAV.					
Other Income represents amortised Income on Discounted Securities					
Portfolio of the Scheme (s) has been sent to the Unit holders. The same can be viewed on the AMC's Website :					
Unit holder can, on request, obtain:-					
i) a copy of the Annual Report of the Scheme(s), in which he/she has invested;					
ii) a copy of the Annual Report of IL&S AMC					
iii) a copy of the Trust Deed					

The IL&FS Financial Centre, 3rd Floor, Plot C-22, G-Block, Bandra Kurla Complex, Bandra East, Mumbai-400051 (www.ilfsinfrafund.com)

NOTES TO ACCOUNTS

- There has been no change in the accounting policy during the half-year ended September 30, 2014.
- Disclosure under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 :
During the Half Year ended September 30, 2014., the AMC has:-
(a) Disclosure regarding payment of commission for distribution of units and payment of brokerage for securities transactions pursuant to SEBI Circular No. SEBI/IMD/CIR No 18 / 198647 / 2010 dated March 15, 2010:-
(i) Brokerage paid to associates/related parties/group companies of Sponsor/AMC - Nil;
(ii) Commission paid to associates/related parties/group companies of sponsor/AMC - Nil;
(b) Underwriting obligations undertaken by the Schemes with respect to issue of securities by Associate companies during the period under review: Nil.
(c) Devolvement during the period under review : Nil.
(d) Subscription by the Schemes in the issues lead managed by Associate companies during the period under review: Nil.
(e) Subscription to any issue of equity or debt on private placement basis where the sponsor or its associate companies have acted as arranger or manager during the period under review: Nil.
- Disclosure under Regulation 25(11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended Investments made by the schemes of IL&FS IDF Mutual Fund in Companies or their subsidiaries that have invested more than 5% of the net assets of any scheme :

Company Name	Schemes invested in by the Company	Investment made by schemes of IL&FS IDF Mutual Fund in the company/subsidiary	Aggregate cost of acquisition during the period ended September 30, 2014.	Outstanding as at September 30, 2014. (At Market / Fair Value)
			(Rupees in Lakhs)	(Rupees in Lakhs)
NIL				

Note: These investments were made in the normal course of business, considering the scheme objectives and other investment parameters such as credit quality and yield for investments in fixed income/money market instruments and for equity shares because of attractive valuations and long term prospects of these companies and were in line with the investment objectives of the relevant schemes.

- Detail of unit holders who hold over 50% of the NAV of the Scheme as at the end of the half-year period:

Scheme	Investors	%
Nil	Nil	Nil

- The Scheme does not have any deferred revenue expenditure.
- The Scheme has not invested in foreign securities / ADRs / GDRs during the half-year ended September 30, 2014.
- No bonus has been declared during the half year from any of the schemes.
- During the half year, there was no exposure of Derivatives products.
- During the half year, there were no borrowings
- Launch date / Allotment date given below

Name of the scheme	Launch Date	Allotment Date
IF&FS IDF Scheme 1A	18-Jun-13	16-Dec-13
IF&FS IDF Scheme 1B	18-Jun-13	16-Dec-13
IF&FS IDF Scheme 1C	18-Jun-13	16-Dec-13

- Regulations, 2012 notified on February 21, 2012 and vide SEBI Circular No. Cir/IMD/DF/6/2012 dated February 28, 2012 i.e. on the principles of fair valuation and the Valuation policy of the Mutual Fund.
- The unaudited Financial results for Half year ended September 30, 2014. have been approved by the Board of Directors of IL&FS Asset Managers Limited and IL&FS Trustees Limited at their respective meetings held on October 30, 2014

Place: Mumbai

Date: October 30, 2014