

**Portfolio as on Jan 31, 2016**

| <b>IL&amp;FS Infrastructure Debt Fund Series-1-A</b> |                 | <b>IL&amp;FS Infrastructure Debt Fund Series-1-B</b> |                 | <b>IL&amp;FS Infrastructure Debt Fund Series-1-C</b> |                 |
|--|-----------------|--|-----------------|--|-----------------|
| <b>Portfolio</b>                                     | <b>% of NAV</b> | <b>Portfolio</b>                                     | <b>% of NAV</b> | <b>Portfolio</b>                                     | <b>% of NAV</b> |
| <b>Non Convertible Debentures</b>                    |                 | <b>Non Convertible Debentures</b>                    |                 | <b>Non Convertible Debentures</b>                    |                 |
| Brahmani River Pellets Ltd                           | 18.21%          | Brahmani River Pellets Ltd                           | 11.25%          | Brahmani River Pellets Ltd                           | 12.03%          |
| Bhilangana Hydro Power Ltd                           | 18.81%          | Bhilangana Hydro Power Ltd                           | 12.26%          | Bhilangana Hydro Power Ltd                           | 27.69%          |
| Ad Hydro Power Ltd                                   | 4.50%           | Ad Hydro Power Ltd                                   | 23.97%          | Ad Hydro Power Ltd                                   | 14.31%          |
| Sadbhav infrastructure Project Ltd                   | 24.73%          | Sadbhav infrastructure Project Ltd                   | 24.96%          | Bhilwara Green Energy Ltd                            | 23.58%          |
| Bhilwara Green Energy Ltd                            | 16.78%          | Bhilwara Green Energy Ltd                            | 21.22%          | Velankani Information Systems Ltd                    | 16.83%          |
| AMRI Hospital Ltd                                    | 6.02%           | AMRI Hospital Ltd                                    | 4.14%           | AMRI Hospital Ltd                                    | 3.54%           |
| <b>Total</b>   | <b>89.04%</b>   | <b>Total</b>   | <b>97.80%</b>   | <b>Total</b>   | <b>97.98%</b>   |
|  |                 |  |                 |  |                 |
|  |                 |  |                 |  |                 |
|  |                 |  |                 |  |                 |
| <b>(CBLO&amp;Cash,Interest Receivable)</b>           | 10.96%          | <b>(CBLO&amp;Cash,Interest Receivable)</b>           | 2.20%           | <b>(CBLO&amp;Cash,Interest Receivable)</b>           | 2.02%           |
| <b>Total</b>   | <b>100.00%</b>  | <b>Total</b>   | <b>100.00%</b>  |  | <b>100.00%</b>  |