

| Mutual Fund (IDF)

IL&FS Infrastructure Debt Fund

Asset Management Company: IL&FS Infra Asset Management Limited (AMC)
Registered Office : The IL&FS Financial Centre, 3rd Floor, Plot C-22, G Block, Bandra
Kurla Complex, Bandra East, Mumbai-400051, India
Website: www.ilfsinfrafund.com

NOTICE CUM ADDENDUM No. 4/2013

Notice cum Addendum to the Statement of Additional Information (SAI) and Private Placement Memorandum (PPM) of IL&FS Mutual Fund (IDF) ('the Fund'):

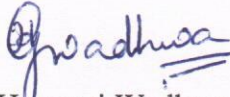
Investors are requested to note that the Trust Deed dated January 21, 2013 executed and registered between the Sponsor, IL&FS Financial Services Limited and the Trustee Company, IL&FS AMC Trustee Limited has been amended and restated on September 5, 2013. The Amended and Restated Trust Deed dated September 5, 2013 has been registered under the Indian Registration Act, 1908. Further, the Investment Management Agreement dated January 21, 2013 executed between the Trustee Company, IL&FS AMC Trustee Limited and the Asset Management Company, IL&FS Infra Asset Management Limited has been Amended and Restated on September 5, 2013. Henceforth, the reference of the Trust Deed and Investment Management Agreement as provided in the SAI and PPM shall be to the Amended and Restated Trust Deed and Investment Management Agreement dated September 5, 2013.

Note: This Notice cum addendum forms an integral part of the SAI and PPM of the Fund. All other terms and conditions mentioned in the SAI and PPM shall remain unchanged.

For IL&FS Infra Asset Management Limited
(Asset Manager to IL&FS Mutual Fund (IDF))



Manish Chourasia
Chief Executive Officer



Hemanti Wadhwa
Chief Compliance Officer and Company Secretary

Date: September 10, 2013

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.