

| Mutual Fund (IDF)

IL&FS Infrastructure Debt Fund

Asset Management Company: IL&FS Infra Asset Management Limited (AMC)
Registered Office : The IL&FS Financial Centre, 3rd Floor, Plot C-22, G Block, Bandra Kurla Complex,
Bandra East, Mumbai-400051, India
Website: www.ilfsinfrafund.com

NOTICE CUM ADDENDUM No. 12/2014

Notice cum Addendum to the Statement of Additional Information (SAI) and Private Placement Memorandum (PPM) of IL&FS Mutual Fund (IDF) ('the Fund'):

Investors are hereby informed that Life Insurance Corporation of India (LIC) has contributed ₹1.50 crore to the Share Capital of IL&FS Infra Asset Management Limited ("the Company") on January 9, 2014. Accordingly, the Company has allotted 15,00,000 (Fifteen Lakh) equity shares of ₹10/- each to LIC at a price of ₹10/- per share aggregating to ₹1,50,00,000/- (Rupees One Crore Fifty Lakh Only)

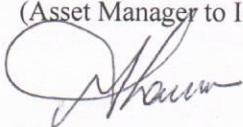
Presently, IL&FS Financial Services Limited (IFIN) is the main shareholder along with 7 nominee shareholders. With the contribution of ₹1.50 crore to the Share Capital of the Company LIC has become the second major shareholder of the Company and the shareholding percentage of the Company post allotment of equity shares is as follows:

Shareholder	Amount (₹crore)	Shareholding(%)
IFIN	16.8	91.8
LIC	1.5	8.2
Total	18.3	100

Further, please note that the above allotment of equity shares will not be considered as a change in controlling interest since the shareholding percentage of LIC is below 10% of the share capital of the Company

Note: This Notice cum addendum forms an integral part of the SAI and PPM of the Fund. All other terms and conditions mentioned in the SAI and PPM shall remain unchanged

For **IL&FS Infra Asset Management Limited**
(Asset Manager to IL&FS Mutual Fund (IDF))



Manish Chourasia
Chief Executive Officer



Hemanti Wadhwa
Chief Compliance Officer & Company Secretary

Date: January 13, 2014

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.