

Asset Management Company: IL&FS Infra Asset Management Limited (AMC)

CIN: U65191MH2013PLC239438

Registered Office: The IL&FS Financial Centre, 7th Floor, Plot C-22, G Block, Bandra Kurla Complex, Bandra East, Mumbai-400051, India

Website: www.ilfsinfrafund.com

NOTICE CUM ADDENDUM No. 34/2017

Notice cum Addendum to the Statement of Additional Information (SAI) and Private Placement Memorandum (PPM) of IL&FS Mutual Fund (IDF) ('the Fund'):

1. Change in Key Personnel

Investors are requested to note that Mr Neelesh Vernekar has been appointed as Chief Investment Officer and is designated as the Key Personnel of the AMC with effect from Monday, April 24, 2017. A brief profile of Mr Vernekar is given below:

Name/Designation	Age/Qualification	Brief Experience
Mr Neelesh Vernekar Chief Investment Officer	Age: 45 years <u>Qualification:</u> PhD - Economics (IIT Bombay), PGDM- Finance & Marketing, BE- Computer Engineering	Mr Vernekar has over 20 years of Corporate and Investment banking experience at leading International and Private banks most recently with Standard Chartered Bank and previously with Axis Bank. He has extensive experience in the area of Corporate, Infrastructure Project & Structured Finance, and Capital markets across the entire spectrum of mid-market, local corporate and MNCs

2. Change in Fund Management responsibility of schemes of the Fund

Name of the schemes	Fund Manager upto April 23, 2017	Fund Manager with effect from April 24, 2017
IL&FS Infrastructure Debt Fund – Series 1, Series 2 and Series 3	Mr Rachit Nagpal	Mr Neelesh Vernekar Mr Rachit Nagpal

Note: This Notice cum addendum forms an integral part of the SAI and PPM of the Fund. All other terms and conditions mentioned in the SAI and PPM shall remain unchanged

For **IL&FS Infra Asset Management Limited**
(Asset Manager to IL&FS Mutual Fund (IDF))

Sd/-
Authorised Signatories

Date: April 24, 2017

Mutual Fund investments are subject to market risks, read all scheme related documents carefully