

Asset Management Company: IL&FS Infra Asset Management Limited (AMC)

CIN: U65191MH2013PLC239438

Registered Office: The IL&FS Financial Centre, 7th Floor, Plot C-22, G Block, Bandra Kurla Complex,
Bandra East, Mumbai-400051, India

Website: www.ilfsinfrafund.com

NOTICE CUM ADDENDUM No. 32/2017

Notice cum Addendum to the Statement of Additional Information (SAI) and Private Placement Memorandum (PPM) of IL&FS Mutual Fund (IDF) ('the Fund'):

1. Change in Key Personnel

Investors are requested to note that Mr Srinivas Karra, Chief Investment Officer of the AMC ceased to be the Key Personnel of the Company with effect from the close of business hours of Tuesday, January 31, 2017

2. Change in Fund Management responsibility of schemes of the Fund

Investors are requested to note the following changes in fund management responsibilities:

Name of the schemes	Fund Manager upto January 31, 2017	Fund Manager with effect from February 1, 2017
IL&FS Infrastructure Debt Fund – Series 1 and Series 2	Mr Srinivas Karra Mr Rachit Nagpal	Mr Rachit Nagpal

3. Change in Private Placement Memorandum of schemes of the Fund and Statement of Additional Information

Investors are requested to note that the updated Private Placement Memorandum of schemes of the Fund and Statement of Additional Information is available on the fund's website

Note: This Notice cum addendum forms an integral part of the SAI and PPM of the Fund. All other terms and conditions mentioned in the SAI and PPM shall remain unchanged

For **IL&FS Infra Asset Management Limited**
(Asset Manager to IL&FS Mutual Fund (IDF))

Sd/-
Authorised Signatories

Date: February 2, 2017

Mutual Fund investments are subject to market risks, read all scheme related documents carefully