

IL&FS Mutual Fund (IDF)

UNAUDITED HALF YEARLY FINANCIAL RESULTS OF THE SCHEMES OF IL&FS MUTUAL FUND (IDF) FOR THE HALF YEAR ENDED MARCH 31, 2014

(Pursuant to the provisions of Regulation 59 of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

Sr. No.	Particulars		IL&FS IDF Series 1A	IL&FS IDF Series 1B	IL&FS IDF Series 1C
			16.12.2013 to 31.03.2014	16.12.2013 to 31.03.2014	16.12.2013 to 31.03.2014
1.1	Unit Capital at the beginning of the half - year period	(Rs in Crores)	N.A.	N.A.	N.A.
1.2	Unit Capital at the end of the period *	(Rs in Crores)	178.62	176.93	206.95
2.0	Reserves & Surplus	(Rs in Crores)	4.12	4.06	5.44
3.1	Total Net Assets at the beginning of the half - year period	(Rs in Crores)			
3.2	Total Net Assets at the end of the period	(Rs in Crores)	182.74	180.99	212.39
4.1	NAV at the beginning of the half year period	(Rs)			
	Direct Plan - Dividend Option		N.A.	N.A.	N.A.
	Direct Plan - Growth Option		N.A.	N.A.	N.A.
4.2	NAV at the end of the period	(Rs)			
	Direct Plan - Dividend Option		767,291.8064	767,195.5176	769,707.8997
	Direct Plan - Growth Option		767,291.8064	767,195.5176	769,707.8997
4.3	Dividend (net) paid per unit during the half - year Individual & HUF	(Rs.)			
	Direct Plan - Dividend Option		N.A.	N.A.	N.A.
	Others				
	Direct Plan - Dividend Option		Nil	Nil	Nil
	INCOME				
5.1	Dividend	(Rs in Crores)	Nil	Nil	Nil
5.2	Interest	(Rs in Crores)	4.09	3.98	5.35
5.3	Profit/(Loss) on sale/redemption of investments (other than inter scheme transfer/sale.)	(Rs in Crores)	Nil	Nil	Nil
5.4	Profit/(Loss) on inter-scheme transfer/sale of investments	(Rs in Crores)	Nil	Nil	Nil
5.5	Other Income	(Rs in Crores)	Nil	Nil	Nil
5.6	Total Income (5.1 to 5.5)	(Rs in Crores)	4.09	3.98	5.35
	EXPENSES				
6.1	Management Fees (excluding service tax)	(Rs in Crores)	0.44	0.44	0.52
6.2	Trustee Fees (excluding service tax)	(Rs in Crores)	0.00 @	0.00 @	0.00 @
6.3	Total Recurring Expenses (including 6.1 and 6.2)	(Rs in Crores)	0.51	0.51	0.60
6.4	Percentage of Management Fees to daily average net assets (excluding service tax) #	(%)	1.21%	1.21%	1.21%
6.5	Total Recurring expenses as a percentage of daily average net assets #	(%)	1.40%	1.40%	1.40%
7.1	Returns during the half year ** [(+) (-)]		3.51%	3.57%	3.98%
7.2	Compounded Annualised yield in case of schemes in existence for more than 1 year				
	(i) Last 1 year	[%]	N.A.	N.A.	N.A.
	(ii) Last 3 years	[%]	N.A.	N.A.	N.A.
	(iii) Last 5 years	[%]	N.A.	N.A.	N.A.
	(iv) Since the launch of the scheme /plan	[%]	N.A.	N.A.	N.A.
	(v) Date of launch of the scheme / plan		3.51%	3.57%	3.98%
7.3	Returns on Benchmark Index during the half year		3.36%	3.36%	3.36%
7.4	Compounded Annualised yield on Benchmark Index				
	(i) Last 1 year	[%]	N.A.	N.A.	N.A.
	(ii) Last 3 years	[%]	N.A.	N.A.	N.A.
	(iii) Last 5 years	[%]	N.A.	N.A.	N.A.
	(iv) Since the launch of the scheme /plan	[%]	3.36%	3.36%	3.36%
	Benchmark Index		CRISIL Composite Bond Fund Index	CRISIL Composite Bond Fund Index	CRISIL Composite Bond Fund Index
8	Provision for Doubtful Income/Debts	(Rs in Crores)	Nil	Nil	Nil
9	Payments to associate/group companies	(Rs in Crores)	Nil	Nil	Nil
10	Investments made in associate/group companies	(Rs in Crores)	Nil	Nil	Nil

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Sr. No.	Particulars	IL&FS IDF Series 1A	IL&FS IDF Series 1B	IL&FS IDF Series 1C
		16.12.2013 to 31.03.2014	16.12.2013 to 31.03.2014	16.12.2013 to 31.03.2014
N.A.	Not Applicable			
(*)	Units allotted with a face value of Rs. 1,000,000 per unit and Rs. 750,000 have been paid up as at March 31, 2014			
(**)	Absolute Returns during the half year have been calculated for Regular Plan - Growth Option of the Scheme			
(@)	Indicates less than 0.01 Crores.			
(#)	Indicates annualised for the period.			
	Past performance may or may not be sustained in the Future			
	Portfolio of the Scheme (s) has been sent to the Unit holders. The same can be viewed on the Website of IL&FS Mutual Fund (IDF) : Unitholder can, on request, obtain:-			
	i) a copy of the Annual Report of the Scheme(s)			
	ii) a copy of the Annual Report of IL&FS Infra Asset Management Limited			
	iii) a copy of the Trust Deed			

NOTES TO ACCOUNTS

- There has been no change in the accounting policy during the half-year ended March 31, 2014.
- Disclosure under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 :
During the Half Year ended March 31, 2014, the AMC has:-
(a) Disclosure regarding payment of commission for distribution of units and payment of brokerage for securities transactions pursuant to SEBI Circular No. SEBI/IMD/CIR No 18 / 198647 / 2010 dated March 15, 2010:-
(i) Brokerage paid to associates/related parties/group companies of Sponsor/AMC - **Nil**;
(ii) Commission paid to associates/related parties/group companies of sponsor/AMC - **Nil**;
(b) Underwriting obligations undertaken by the Schemes with respect to issue of securities by Associate companies during the period under review: **Nil**.
(c) Devolvement during the period under review : **Nil**.
(d) Subscription by the Schemes in the issues lead managed by Associate companies during the period under review: **Nil**.
(e) Subscription to any issue of equity or debt on private placement basis where the sponsor or its associate companies have acted as arranger or manager during the period under review: **Nil**.
- Disclosure under Regulation 25(11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended Investments made by the schemes of IL&FS IDF Mutual Fund in Companies or their subsidiaries that have invested more than 5% of the net assets of any scheme :

Company Name	Schemes invested in by the Company	Investment made by schemes of IL&FS IDF Mutual Fund in the company/subsidiary	Aggregate cost of acquisition during the period ended 31st Mar 2014 (Rupees in Lakhs)	Outstanding as at 31st Mar 2014 (At Market / Fair Value) (Rupees in Lakhs)
NIL				

- Detail of unit holders who hold over 25% of the NAV of the Scheme as at the end of the half-year period:

Series	Investors	%
IF&FS IDF Series 1C	1	27.18

As per SEBI Regulations for IDF no Investor can hold more than 50% of the NAV of the scheme

- The Scheme does not have any deferred revenue expenditure.
 - The Scheme has not invested in foreign securities / ADRs / GDRs during the half-year ended March 31, 2014.
 - No bonus has been declared during the half year from any of the schemes.
 - During the half year, there was no exposure of Derivatives products which is more than 10 % of the net assets of any scheme.
 - Borrowing during half-year period ended March 31, 2014 which is more than 10% of the net assets of the scheme is **NIL**
 - Launch date / Allotment date given below:-
- | Name of the scheme | Launch Date | Allotment Date |
|---------------------|-------------|----------------|
| IF&FS IDF Series 1A | 18-Jun-13 | 16-Dec-13 |
| IF&FS IDF Series 1B | 18-Jun-13 | 16-Dec-13 |
| IF&FS IDF Series 1C | 18-Jun-13 | 16-Dec-13 |
- Valuation of securities held under various schemes of the Mutual Fund has been done in accordance with the guidelines of SEBI (Mutual Funds) (Amendment) Regulations, 2012 notified on February 21, 2012 and vide SEBI Circular No. Cir/IMD/DF/6/2012 dated February 28, 2012 i.e. on the principles of fair valuation.
 - The Unaudited financial results for the half year ended March 31, 2014 have been approved by the Board of Directors of IL&FS Infra Asset Management Limited and IL&FS AMC Trustee Limited at their respective meetings held on April 23, 2014

Place: Mumbai

Date: April 23, 2014